

## **COMPANY NAME: PUBLICIS HEALTHCARE COMMUNICATIONS GROUP LIMITED**

**Reporting Period:** 1 January 2021 – 30 June 2021

**Filing Date:** on or before 31 July 2021

**Approved by:** PHILIP CHIN

### **Payment statistics**

Average time taken to pay invoices: **[44] days**

Invoices paid:

- within 30 days: **[ 57 ]%**
- in 31 to 60 days: **[ 30 ]%**
- in 61 days or more: **[ 14 ]%**

Invoices due but not paid within agreed terms: **[55] %**

### **Payment terms**

#### **Shortest standard payment period**

**[1] Days**

#### **Longest standard payment period**

**[60] Days**

### **Standard payment terms**

The supplier shall invoice the Company at the invoicing address set out on the purchase order and the Company's terms of payment shall be 60 days following receipt of a valid invoice quoting the correct purchase order and job numbers for Goods and/or Materials delivered and/or Services performed to the Company's reasonable satisfaction. The Company may set off against any sums due to the supplier whether under contract or otherwise any lawful set-off, counterclaim to which the Company may at any time be entitled. Agencies are able to amend the standard payment terms for their business needs, within the Vendor Master Data File.

### **Were there any changes to the standard payment terms in the reporting period?**

No

### **Maximum contractual payment period agreed**

**[60] days**

## **COMPANY NAME: PUBLICIS HEALTHCARE COMMUNICATIONS GROUP LIMITED**

### **Any other information about payment terms**

Please note references to [60] days in respect of standard and maximum contractual payment period is based on [60] days from the month end.

### **Dispute resolution process**

Any disputes in respect of supplier payments are resolved by contacting the Accounts Payable Team via our automatic ticketing support service, RVIC at the following link <https://www.resourcesvendoric.com>. The Accounts Payable department will then assist further with query and if applicable this may be escalated to the legal team.

### **Other payment information**

#### **Has this business signed up to a code of conduct or standards on payment practices? If so, which?**

For example, signatories to The Prompt Payment Code must commit to paying 95% of their invoices within 60 days.

No

**Does this business offer e-invoicing in relation to qualifying contracts?** This is where suppliers can electronically submit and track invoices. It's not just allowing suppliers to email them an invoice.

No

**Does this business offer supply chain finance?** This is where a supplier who has submitted an invoice can be paid by a third-party finance provider earlier than the agreed payment date. The business would then pay the finance provider the invoiced sum.

No

**Under its payment practices and policies, can this business deduct sums from payments under qualifying contracts as a charge for remaining on a supplier list?**

No

**During the reporting period, did the business deduct sums from payments as a charge for remaining on a supplier list?**

No

PHILIP CHIN

